

Stewardship Meeting Minutes

May 11, 2021 6:30pm

Zoom Meeting

Members present: Susan Stott, Don Mowery, Craig Kern

- I. The meeting was called to order at 6:30 pm with an opening prayer given by Susan Stott.
- II. Approval of January meeting minutes, Craig Kern motioned to approve the minutes seconded by Don Mowery.
- III. Informational Items:
 - A. Nick Hansen presented the investment status to the members. The recommended adjustments and investments were made on or about February 18, 2020. Since that time, more cash has built up in the Donor restricted funds and the Fine Arts fund. The surplus cash will be invested per the investment policy. The investment funds continue to increase in value, as compared to the fund balances from December 31, 2019.
 - B. A bequest from the Diana Wright Estate for \$ 10,000 has been received and has been deposited into the checking account. This bequest was receive without restrictions, so no further action needs to be taken. Don Mowery suggested that we might want to have a policy for how funds for these types of bequests will be spent. This will be discussed in more detail at the next meeting.
- IV. Old Business:
 - A. It was verified that there is online access to the investment accounts.
- V. New Business:
 - A. It was brought to the council's attention that we are carrying funds for the benefit of The Sacred Orchestra. It is our understanding that The Sacred Orchestra is no longer in existence. The terms of the funds specify that if The Sacred Orchestra is no longer performing, that the funds are to be turned over to 1st UCC for use. We will endeavor to verify if The Sacred Orchestra has been permanently disbanded. If this is the case, the council will discuss at the next meeting the best use for these funds.
 - B. There was a brief discussion regarding the format of the meeting going forward. The members of the council who were present, are fine with meeting in person or by Zoom.

The meeting was adjourned at 7:30pm.

Respectfully submitted,

Susan Stott, Treasurer

Next meeting: July 14, 2021 6pm, Upper Room