

## Minutes

Stewardship Council

Wednesday August 5, 2020

6:00 pm Zoom Meeting

**Members present:** Susan Stott, Craig Kern, Roland Makibbins, and Pastor Chris Schwab

- I. The meeting was called to order at 6:00pm with an opening prayer by Susan Stott.
- II. Amended the March Minutes to correct Cindy Comer's last name and rate of pay. Approval of March Meeting Minutes: Craig Kern motioned to approve the February meeting minutes, seconded by Roland Makibbins. Minutes were approved.
- III. Informational Items:
  - A. Bequest from the Diana Wright Estate in the amount of \$ 10,000. Received initial correspondence from the attorney.
  - B. Bookkeeping presentation has been changed to separately report investment fees, instead of netting them with income.
  - C. Reviewed status of investments as of June 30, 2020.
- IV. OLD BUSINESS
  - A. Investment policy update – investment policy will be updated, with the eventual goal of rebalancing the investment accounts. A committee was formed to review and update the policy. The committee consists of Craig Kern, Dow Mowery, and Susan Stott.
  - B. Investment Philosophy – There was a general discussion regarding socially and environmentally responsible investing. This will be incorporated into the investment policy.
- V. NEW BUSINESS
  - A. Budget – The budget is almost complete, there is an outstanding question that will be answered by Pastor Chris regarding seminary needs. Pastor Chris will provide the information upon his return from vacation.
  - B. Budget – A motion was made by Roland Makibbins and seconded by Craig Kern to remove Hoffman Home General Operation from the budget and replace it with Emergency Charitable needs.

Next meeting is Wednesday September 9<sup>th</sup> at 6pm

All those present agreed to adjourn the meeting. The meeting adjourned at 6:55 pm.

Respectfully submitted:  
Susan Stott, Treasurer