

Minutes of Stewardship Council Meeting January 13, 2020

Council met with the following in attendance:

Karen Mckibben	Craig Kern	Pastor Chris Schwab
Susan Stott	Kirk Wilson	Don Mowery
Charles Koch	Pat Frey	Roland Makibbin

The Meeting started with an opening prayer by Pastor Chris.

Charles Koch gave an overview of last years investments. We had a very good year the results are as follows:

General Fund	had a return of 11.86%
Good Samaritan Fund	17.20%
Fine Arts Fund	11.60%
Mary Barnitz Fund	11.17%
Donor Restricted Fund	10.16%

Our total Acct. Value \$2,011,230 as of end of 2019.

It was decided to scale back the risk factor on these accounts to the original 60/40 %

The contract with our Accounting firm from Jan thru April 2020 has been approved. Discussion was initiated to decide what will be done at the end of April. More information will be available later.

Roland Makibbin Treasurer